

Online Library Dollars And Sense How We Misthink Money And How To Spend Smarter

## **Dollars And Sense How We Misthink Money And How To Spend Smarter**

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We think of money as numbers, values, and amounts, but when it comes down to it, when we actually use our money, we engage our hearts more than our heads. Emotions play a powerful role in shaping our financial behavior, often making us our own worst enemies as we try to save, access value, and spend responsibly.

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In Dollars and Sense, bestselling author and behavioral economist Dan Ariely teams up with financial comedian and writer Jeff Kreisler to challenge many of our most basic assumptions about the precarious relationship between our brains and our money.

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“We get up in the morning and turn on the tap and there is a limitless supply of fresh water for less than we pay for cell phone service or cable television.” Today, the question of who pays for water is much more complex than years past.

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In Dollars and Sense, Dan & Jeff answer these intriguing questions and many more as they explain how our irrational behavior often interferes with our best intentions when it comes to managing our finances. The book takes us deep inside our minds to expose the hidden motivations that are secretly driving our choices about money.

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deciding how your feeling will

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6. We can do some very stupid things when the “animal” inside us comes to the surface 7. We simply don’t have it in us to delay gratification. We’re not wired like that. We have to find ways to trick ourselves to save for a rainy day, to get medical checks etc. 8. We value stuff we own higher by dint of owning it.

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this book, the books before or the online MOOC.

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When it comes to spending money, we often fail to consider alternatives. As we're buying something, we rarely stop to think about what else we could buy with that

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money. In economics, this is also called an “opportunity cost.”

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