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Economic Analysis of Law, Eighth Edition, written by the pioneer in law and economics analysis, Richard A. Posner, remains the classic text in its field.

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*The Economics of Public Law - The Collected Economic Essays of Richard A. Posner* (edited by Francesco Parisi) (Edward Elgar, 2001). cu. *Frontiers of Legal Theory* (Harvard University Press, 2001). cu. *Breaking the Deadlock: The 2000 Election, the*

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articles and culminating book (1970) on accident law, and R.A. Posner's (1972) general textbook on economic analysis of law and his establishment of the *Journal of Legal Studies*. As this survey will indicate, research in economic analysis of law has been active since the 1970s and is accelerating'.

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Eric Posner, "Economic Analysis of Contract Law after Three Decades: Success or Failure?," 112 Yale Law Journal 829 (2003).

## **POSNER, ECONOMICS AND THE LAW: FROM "LAW AND ECONOMICS" TO ...**

The economic analysis of law, as it now exists not only in the United States but also in Europe, which has its own flourishing law and economics association, has both positive (that is, descriptive) and normative aspects. It tries to explain and predict the behavior of participants in and persons regulated by the law.

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