

Profiting Without Producing How Finance Exploits Us All

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Profiting Without Producing : How Finance Exploits Us All ...

Profiting Without Producing puts forth a distinctive view defining financialization in terms of the fundamental conduct of non-financial enterprises, banks and households. Its most prominent feature is the rise of financial profit, in part extracted from households through financial expropriation.

Costas Lapavitsas, Profiting Without

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Producing: How ...

Profiting Without Producing puts forth a distinctive view defining financialization in terms of the fundamental conduct of non-financial enterprises, banks and households. Its most prominent Financialization is one of the most innovative concepts to emerge in the field of political economy during the last three decades, although there is no agreement on what exactly it is.

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force covering the subject of financialization
thoroughly from the abstract to the concrete including
an impressive analysis of derivative markets
compressed within a

Profiting without Producing: How Finance Exploits Us All ...

Profiting Without Producing: How Finance Exploits Us All (Verso, 2013), £ 20. In the substantial body of Marxist literature emerging in the wake of the economic crisis that began in 2007-8, two broad positions have been evident. 1 The first emphasises that the crisis erupted as a result of long-term tendencies within the capitalist process of production, generally focusing on a decline in the rate of profit in the post-war decades that has not subsequently been

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fully reversed.

‘Profiting without Producing: How Finance Exploits Us All ...

The author is not critical of productive capital, but, as a Marxist, he regards financial capitalists as expropriators who profit without producing. The fact that many of these financial capitalists are individuals who worked productively for decades and are now retired and depend on income from said capital for living expenses is conveniently omitted.

Profiting Without Producing: How Finance Exploits Us All ...

Profiting Without Producing: How Finance Exploits Us All (2013). ISBN 9781781681411; Crisis in the Eurozone (2012). ISBN 9781844679690 (in Spanish) El capitalismo financiarizado Expansión y crisis (2009). ISBN 978-84-936641-8-3; editor with Makoto Noguchi, Beyond Market-Driven Development (Routledge, 2004). ISBN 978-0-415-64606-2

Profiting Without Producing by Costas Lapavitsas ...

The concept of financial profit gives rise to the book's title: Profiting Without Producing. Lapavitsas argues that a distinguishing feature of financialisation is that profit is generated during the process of circulation as well as production. He contrasts this with normal capitalist profit, which is derived from production.

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Costas Lapavitsas, Profiting without Production: How Finance Exploits Us All. Posted on April 4, 2016 by sdonline (London: Verso, 2013) Lapavitsas's Profiting without Production is a tour de force, covering the subject of financialization thoroughly, from the abstract to the concrete, including an impressive analysis of derivative markets ...

Bing: Profiting Without Producing How Finance

Financialization is one of the most innovative concepts to emerge in the field of political economy in the last three decades, although there is no agreement on what exactly it is. Profiting Without Producing defines financialization in terms of the fundamental conduct of non-financial enterprises, banks and households. Its most prominent feature is the rise of financial profit, in part extracted directly from households through financial expropriation.

Profiting Without Producing: How

Finance Exploits Us All ...

Costas Lapavitsas, *Profiting without Producing: How Finance Exploits Us All* (Verso 2013), xvii, 393pp. Despite the term 'financialization' being increasingly used in popular and academic discourse there is no general definition or understanding of its influence in the economy and society. In this book, Costas Lapavitsas attempts to build a theoretical framework to analyse financialised capitalism.

Costas Lapavitsas, Profiting without Production: How ...

In *Profiting without Producing*, Lapavitsas 'ultimately' aims to explain three historical phenomena: 1) the historical process of financialization, 2) the financial crisis of 2007-8, 3) the instability of monopoly-finance capital. He brilliantly succeeds in all three tasks.

Amazon.com: Customer reviews: Profiting Without Producing ...

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